

Explanation of variances

Name of smaller authority: **GAWCOTT WITH LENBOROUGH PARISH COUNCIL**

County area (local councils and parish meetings only): **BUCKINGHAMSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	54,238	65,121				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,000	20,000	0	0.00%	NO		
3 Total Other Receipts	25,995	24,676	-1,319	5.07%	NO		
4 Staff Costs	1,440	4,034	2,594	180.14%	YES		A new clerk/RFO was appointed on the 1st June 2023, the figure of £4034 is the salary payments from June 2023 to February 2024.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	33,672	50,536	16,864	50.08%	YES		Additional expenditure this year: £9987.50 for new windows & doors at the pavilion. £2746 for repairs to the play area equipment. £1030.50 for a generator, pump & hose. £4467.90 mowing of playing field. £520.45 for new fire extinguishers for the pavilion. £496.46 new sign for playing fields. £757 new noticeboard for pavilion. £1455 for loft insulation at the pavilion.
7 Balances Carried Forward	65,121	55,227				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	65,121	55,227				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	442,612	445,667	3,055	0.69%	NO		The figure for 2022-23 has been restated due to the following: The asset register has been updated to include items that were previously missed off. In addition, land that was gifted to the parish has been updated and is now showing as a £1 (as per the JPAG), previously there was a figure against the land
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable